

# ASSET-BACKED EUROPEAN SECURITISATION TRANSACTION SEVENTEEN S.R.L.

## Investors Report

Securitisation of auto loans originated by CA AUTO BANK S.p.A. (former FCA Bank S.p.A.)

€ 810,000,000.00 Class A Asset-Backed Floating Rate Notes due April 2032

€ 27,000,000.00 Class B Asset-Backed Floating Rate Notes due April 2032

€ 18,000,000.00 Class C Asset-Backed Floating Rate Notes due April 2032

€ 23,400,000.00 Class D Asset-Backed Floating Rate Notes due April 2032

€ 9,900,000.00 Class E Asset-Backed Floating Rate Notes due April 2032

€ 24,300,000.00 Class M Asset-Backed Fixed Rate Notes due April 2032

### Contacts

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### Reporting Dates

Collection Period	22/04/2024	23/05/2024
Interest Period	15/05/2024	17/06/2024
Payment Date	17/06/2024	

This Investors Report is prepared by Banca Finint S.p.A (former Securitisation Services S.p.A.) in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A (former Securitisation Services S.p.A.) will have no liability for the completeness or accuracy of such information.



## 1. Transaction overview

### Principal Parties

Issuer	ASSET-BACKED EUROPEAN SECURITISATION TRANSACTION SEVENTEEN S.R.L.
Originator/Servicer/ FCA Swap Counterparty	CA AUTO BANK S.p.A. (former FCA Bank S.p.A.)
Arranger and Joint Bookrunners	Banca IMI S.p.A.; Crédit Agricole Corporate & Investment Bank, Milan Branch and Unicredit Bank AG
Representative of the Noteholders	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Calculation Agent	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Account Bank	BNP Paribas SA (former BNP Paribas Securities Services SCA)
Principal Paying Agent	BNP Paribas SA (former BNP Paribas Securities Services SCA)
Corporate Servicer	CA AUTO BANK S.p.A. (former FCA Bank S.p.A.)
Corporate Administrator	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Back-up Servicer Facilitator	Zenith Service S.p.A.
Stichting Corporate Services Provider	Wilmington Trust SP Services (London) Limited
Standby Swap Counterparty A	Crédit Agricole Corporate & Investment Bank
Standby Swap Counterparty B	Unicredit Bank AG
Listing Agent	BNP Paribas Securities Services, Luxembourg branch
Reporting Entity	CA AUTO BANK S.p.A. (former FCA Bank S.p.A.)
Reporting Entity Contact Person	Luca Saponara
Reporting Entity Contact Telephone	+39 0110064638
Reporting Entity Contact Emails	<a href="mailto:luca.saponara@external.ca-autobank.com">luca.saponara@external.ca-autobank.com</a>
Joint Lead Managers	Banca IMI S.p.A.; Banco Santander S.A.; Crédit Agricole Corporate & Investment Bank and Unicredit Bank AG
<b>Issuer's LEI code</b>	8156005902A8E5CAF286

### Main definitions

Payment Date	means the 15th (fifteenth) calendar day of each month or, if any such day is not a Business Day, the immediately following Business Day provided that, following the delivery of a Trigger Notice, it shall also be any other Business Day designated as such by the Representative of the Noteholders after consultation with the Servicer, provided that the first Payment Date will fall in December 2019.
Interest Period	means each period from (and including) a Payment Date to (but excluding) the next following Payment Date, except for the Initial Interest Period beginning on (and including) the Issue Date and ending on (but excluding) the first Payment Date after the Issue Date.
Business Day	means a day (other than a Saturday or Sunday) which is not a bank holiday or a public holiday in Turin, Luxembourg and London and which is a TARGET Settlement Day.
Delinquent Receivable	means each Receivable, other than a Defaulted Receivable, in relation to which a Borrower has not paid at least one Instalment or any other amount due on the basis of the relative Loan Agreement by the term contractually provided for therein and which has been recorded as such in the EDP FCAB System in compliance with the Credit and Collections Policies, and in any case by no later than 21 (twenty-one) days after the Receivable's due date, and which continues to be classified as such.
Revolving Period	means the period from and including the date of execution of the Master Receivables Purchase Agreement (included) to the earlier to occur of (a) the Payment Date falling in December 2020 (included) and (b) the occurrence of a Purchase Termination Event (excluded).
Pro-Rata Amortisation Period	means the period starting from (and including) the Payment Date falling in July 2021 (unless a Sequential Redemption Event has occurred on or prior to such date) and ending on the earlier of (i) the Cancellation Date, (ii) the Payment Date on which the Notes will be redeemed in full, and (iii) the date on which a Sequential Redemption Event occurs.
Sequential Redemption Period	means the period starting from (and including) the end of the Revolving Period and ending on (but excluding) the Payment Date falling in July 2021, provided that: a) if a Sequential Redemption Event occurs on or prior to the Payment Date falling in July 2021, the Sequential Redemption Period will end on (and including) the earlier of (i) the Cancellation Date, and (ii) the Payment Date on which the Notes will be redeemed in full b) if a Sequential Redemption Event occurs after the Payment Date falling in July 2021, the Sequential Redemption Period will re-start from (and including) the end of the Pro-Rata Amortisation Period and will end on (and including) the earlier of (i) the Cancellation Date, and (ii) the Payment Date on which the Notes will be redeemed in full

\* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)



## 2. Notes and Assets description

### The Notes

Issue Date 27 November 2019

Classes	Class A	Class B	Class C	Class D	Class E	Class M
Principal Amount Outstanding on Issue	810,000,000.00	27,000,000.00	18,000,000.00	23,400,000.00	9,900,000.00	24,300,000.00
Currency	EUR	EUR	EUR	EUR	EUR	EUR
Issue Date	27 November 2019	27 November 2019	27 November 2019	27 November 2019	27 November 2019	27 November 2019
Final Maturity Date	15 April 2032	15 April 2032	15 April 2032	15 April 2032	15 April 2032	15 April 2032
Listing	Luxembourg	Luxembourg	Luxembourg	Luxembourg	Luxembourg	No Listing
ISIN code	IT0005388746	IT0005388753	IT0005388761	IT0005388779	IT0005388787	IT0005388795
Common code	207938785	207938815	207938831	207938874	207938955	207939480
Denomination	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000
Type of amortisation	Amortizing	Amortizing	Amortizing	Amortizing	Amortizing	Amortizing
Indexation	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M	Fixed Rated
Spread / Fixed Rate	0,700%	1,250%	1,800%	2,850%	3,850%	6,875%
Payment frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly

### The Portfolio

The monetary receivables and other connected rights arising from an initial pool of auto loans (finanziamenti) granted by FCAB to retail customers for the purposes of purchasing Cars (the Initial Receivables and the Initial Pool) has been transferred from FCAB to the Issuer pursuant to the terms of a master receivables purchase agreement dated 15 October 2019 between the Issuer and FCAB (as from time to time amended and/or supplemented, the Master Receivables Purchase Agreement) and the Initial Purchase Agreement dated 15 October 2019.

Initial Portfolio: 899,997,771.63  
 Transfer Date: 12 October 2019

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (a) of article 6(3) of the EU Securitisation Regulation and the applicable Regulatory Technical Standards

















#### 4. Account-level information section

Account Identifier (Iban)	Account Type	Account Balance at the end of the Collection Period
(i) IT 25 Q 03479 01600 000802319300	Collections Account	1.444.796,67
(ii) IT 02 R 03479 01600 000802319301	Principal Funds Account	2.644.934,66
(iii) IT 76 S 03479 01600 000802319302	Interest Funds Account	260.457,14
(iv) IT 53 T 03479 01600 000802319303	Cash Reserve Account	12.659.307,19
(v) IT 30 U 03479 01600 000802319304	Payments Account	87.904.310,71
(vi) IT 81 W 03479 01600 000802319306	Expenses Account	85.759,36
(vii) IT 58 X 03479 01600 000802319307	FCA Cash Collateral Account	1.560.000,00
(viii) IT 12 Z 03479 01600 000802319309	Standby Cash Collateral Account A	-
(ix) IT 42 P 03479 01600 000802319310	Standby Cash Collateral Account B	-



5. Collections and Recoveries

Collection Period		Collection				Cumulative Net Prepayment Losses	Recoveries on Defaulted Receivables	Total Collections and Recoveries
		Instalment Interest Amounts	Principal Amount	Other Principal Collections	of which Cumulative Prepayments			
12/10/2019	22/11/2019	3.566.408,97	32.179.088,79	-	4.784.533,57	-	-	35.745.497,76
22/11/2019	20/12/2019	3.780.152,73	20.968.639,24	258.298,90	7.821.370,60	-	-	25.007.090,87
20/12/2019	24/01/2020	4.623.938,50	25.497.856,90	97.606,49	3.251.196,07	-	-	30.219.401,89
24/01/2020	21/02/2020	3.681.391,92	22.095.843,50	1.295.544,26	4.195.360,41	-	-	27.072.779,68
21/02/2020	24/03/2020	3.957.669,95	26.735.628,83	995.195,08	4.195.360,41	-	-	31.688.493,86
24/03/2020	23/04/2020	3.846.027,20	21.270.243,38	558.551,43	1.333.194,03	-	-	25.674.822,01
23/04/2020	22/05/2020	3.763.122,57	21.927.764,50	1.135.010,37	1.562.502,83	-	-	26.825.897,44
23/05/2020	23/06/2020	3.993.861,51	25.713.548,30	4.976.063,21	3.877.165,72	-	-	34.683.473,02
23/06/2020	24/07/2020	3.927.121,13	27.265.615,90	1.591.219,40	5.148.798,76	-	-	32.783.956,43
25/07/2020	24/08/2020	3.763.459,45	24.899.535,91	29.652.193,35	3.324.855,96	-	195,45	58.315.188,71
24/08/2020	23/09/2020	3.689.485,00	25.402.671,69	510.125,84	3.793.615,37	-	2.947,68	29.602.282,53
23/09/2020	23/10/2020	3.691.624,67	27.335.568,65	529.096,61	4.621.961,26	-	2.090,00	31.556.289,93
23/10/2020	23/11/2020	3.744.287,68	27.417.769,20	431.748,73	4.431.397,76	-	2.909,28	31.593.805,61
23/11/2020	23/12/2020	3.771.466,57	28.233.764,99	405.686,71	4.417.335,11	-	4.984,96	32.410.918,27
23/12/2020	22/01/2021	3.612.058,15	27.074.413,28	195.930,00	3.840.686,24	-	5.643,40	30.882.401,43
22/01/2021	19/02/2021	3.319.957,95	25.470.789,68	237.281,05	4.155.931,52	-	6.226,18	29.028.028,68
19/02/2021	24/03/2021	3.865.668,49	33.283.432,95	168.253,62	5.537.074,59	-	11.133,53	37.317.355,06
24/03/2021	23/04/2021	3.289.519,16	26.690.442,52	324.797,09	4.294.902,86	-	22.370,04	30.304.758,77
23/04/2021	24/05/2021	3.335.758,48	28.342.830,74	137.733,12	4.370.340,65	-	20.920,77	31.816.322,34
24/05/2021	22/06/2021	2.944.292,98	25.303.384,40	89.978,43	3.777.532,25	-	22.738,39	28.337.655,81
22/06/2021	23/07/2021	3.100.003,78	27.721.531,16	75.207,75	3.787.156,56	-	29.609,80	30.896.742,69
23/07/2021	24/08/2021	2.993.541,46	26.374.153,78	20.582,04	2.663.257,20	-	43.701,87	29.388.277,28
24/08/2021	23/09/2021	2.769.314,83	24.849.211,18	297.926,33	3.010.308,40	-	49.613,74	27.916.452,34
23/09/2021	22/10/2021	2.555.937,18	25.378.757,35	96.764,36	3.574.058,26	-	59.257,79	28.031.458,89
22/10/2021	23/11/2021	2.639.903,42	26.404.717,75	116.250,57	3.290.221,77	-	88.924,68	29.160.871,74
23/11/2021	23/12/2021	2.446.675,62	25.268.869,68	90.255,44	3.108.796,97	-	88.260,06	27.805.800,74
23/12/2021	24/01/2022	2.248.049,82	23.530.178,92	62.516,65	2.371.656,22	-	83.919,25	25.840.745,39
24/01/2022	21/02/2022	2.191.835,09	22.954.982,95	132.302,27	1.562.627,42	-	75.953,97	25.279.120,31
21/02/2022	24/03/2022	2.195.945,38	27.495.270,14	135.769,98	2.308.963,70	-	75.057,84	29.826.985,50
24/03/2022	21/04/2022	1.674.168,28	20.701.674,44	211.951,92	1.243.865,12	-	69.526,24	22.587.794,64
21/04/2022	24/05/2022	2.061.952,07	26.622.926,32	159.002,00	2.941.349,55	-	77.986,13	28.843.880,39
24/05/2022	22/06/2022	1.663.894,40	21.476.432,17	22,90	2.316.117,20	-	69.067,82	23.140.349,47
22/06/2022	22/07/2022	1.609.636,62	21.662.715,40	364.572,34	2.412.648,94	-	67.003,30	23.636.924,36
22/07/2022	24/08/2022	1.625.872,95	21.473.682,25	1.329,49	1.298.793,71	-	70.411,18	23.100.884,69
24/08/2022	23/09/2022	1.494.314,97	19.996.658,01	223.807,43	1.139.891,90	-	75.919,05	21.714.780,41
23/09/2022	24/10/2022	1.447.677,26	20.376.626,01	54,13	1.574.220,77	-	72.907,11	21.824.357,40
24/10/2022	23/11/2022	1.307.045,47	18.145.287,34	46.154,86	1.699.215,76	-	87.323,75	19.498.487,67
23/11/2022	22/12/2022	1.239.787,54	17.358.685,30	4.610,16	1.323.851,35	-	75.577,40	18.603.083,00
22/12/2022	24/01/2023	1.069.581,64	15.351.258,31	51,49	1.055.523,68	-	86.454,07	16.420.891,44
24/01/2023	21/02/2023	1.103.154,49	20.841.395,15	1.150,62	1.356.163,68	-	87.303,88	21.945.700,25
21/02/2023	24/03/2023	1.082.899,61	16.664.018,87	4.259,10	1.274.712,47	-	88.287,62	17.751.177,58
24/03/2023	20/04/2023	837.228,09	12.842.594,92	5.765,81	1.274.712,47	-	84.172,54	13.685.588,82
20/04/2023	24/05/2023	948.786,94	14.528.860,03	3.600,49	1.274.712,47	-	104.497,19	15.481.247,46
24/05/2023	23/06/2023	784.746,32	12.663.041,04	44,51	1.274.712,47	-	103.347,56	13.447.831,87
23/06/2023	24/07/2023	732.721,25	11.971.150,08	4.740,89	1.274.712,47	-	41.346,84	12.708.612,22
24/07/2023	24/08/2023	709.900,78	11.373.568,86	18.388,36	1.274.712,47	-	40.152,67	12.101.858,00
24/08/2023	22/09/2023	617.040,43	10.097.929,21	74,68	918.581,47	-	9.483,84	10.715.044,32
22/09/2023	24/10/2023	644.451,91	11.208.169,17	27,25	273.854,04	-	23.562,29	11.852.648,33
24/10/2023	23/11/2023	575.205,62	9.791.973,41	9.119,55	1.014.768,01	-	22.768,75	10.376.298,58
23/11/2023	20/12/2023	472.483,40	8.600.171,93	17,88	769.372,24	-	197.594,01	9.072.673,21
20/12/2023	24/01/2024	564.724,84	10.064.877,74	80,09	778.751,29	-	60.674,29	10.629.682,67
24/01/2024	22/02/2024	438.647,69	7.965.430,34	73,92	778.751,29	-	49.929,26	8.404.151,95
22/02/2024	22/03/2024	411.100,36	8.124.811,87	73,29	778.751,29	-	40.508,47	8.535.985,52
22/03/2024	22/04/2024	383.344,45	7.442.917,01	58,38	826.501,55	-	42.101,41	7.826.319,84
22/04/2024	04/05/2024	200.749,13	3.765.983,53	76,02	115.190,40	-	18.575,23	3.966.808,68



6.1 Interest Available Funds

Collection Period	Income Collections	Income Collections Invested in Eligible Investments	all amounts received by the Issuer from any Eligible Investments in excess of the original principal amount invested	all amounts of interest accrued on and credited to the Account	the lower of (i) Interest Shortfall and (ii) the Cash Reserve	any amount paid by the relevant Swap Counterparty to the Issuer	the Interest Available Funds relating to the immediately preceding Payment Date*	any amount received by the Issuer	**any amount standing to the credit of the Expenses Account	all amounts to be paid pursuant to item (i) First of the Pre-Acceleration Principal Priority of Payments	Interest Available Funds
12/10/2019	22/11/2019	3,466,408.97	-	-	-	-	-	3,167,572.50	-	-	6,633,981.47
22/11/2019	20/12/2019	3,780,152.73	-	-	-	-	-	-	-	-	3,780,152.73
20/12/2019	24/01/2020	4,623,938.50	-	-	-	-	-	-	-	-	4,623,938.50
24/01/2020	21/02/2020	3,681,391.92	-	-	-	-	-	-	-	-	3,681,391.92
21/02/2020	24/03/2020	3,957,669.95	-	-	-	-	-	-	-	-	3,957,669.95
24/03/2020	23/04/2020	3,846,027.20	-	-	-	-	-	-	-	-	3,846,027.20
23/04/2020	22/05/2020	3,763,122.57	-	-	-	-	-	-	-	-	3,763,122.57
23/05/2020	23/06/2020	3,993,861.51	-	-	-	-	-	556.00	-	-	3,994,417.51
23/06/2020	24/07/2020	3,927,121.13	-	-	-	-	-	2,803.69	-	-	3,929,924.82
25/07/2020	24/08/2020	3,763,459.45	-	-	-	-	-	2,920.05	-	-	3,766,379.50
24/08/2020	23/09/2020	3,689,485.00	-	-	-	-	-	2,933.01	-	-	3,692,418.01
23/09/2020	23/10/2020	3,691,624.67	-	-	-	-	-	2,844.88	-	-	3,694,469.55
23/10/2020	23/11/2020	3,744,287.68	-	-	-	-	-	2,942.46	-	-	3,747,230.14
23/11/2020	23/12/2020	3,771,466.57	-	-	-	-	-	2,858.44	-	-	3,774,325.01
23/12/2020	22/01/2021	3,612,058.15	-	-	-	-	-	2,957.27	-	-	3,615,015.42
22/01/2021	19/02/2021	3,319,957.95	-	-	-	-	-	2,999.43	-	-	3,322,957.38
19/02/2021	24/03/2021	3,865,668.49	-	-	-	-	-	2,703.27	-	-	3,868,371.76
24/03/2021	23/04/2021	3,289,519.16	-	-	-	-	-	2,994.65	-	-	3,292,513.81
23/04/2021	24/05/2021	3,335,758.48	-	-	-	-	-	2,905.92	-	-	3,338,664.40
24/05/2021	22/06/2021	2,944,292.98	-	-	-	-	-	2,997.56	-	-	2,947,290.54
22/06/2021	23/07/2021	3,100,003.78	-	-	-	-	-	2,470.52	-	-	3,102,474.30
23/07/2021	24/08/2021	2,993,541.46	-	-	-	-	-	2,478.33	-	-	2,996,019.79
24/08/2021	23/09/2021	2,769,314.83	-	-	-	-	-	2,401.83	-	-	2,771,716.66
23/09/2021	22/10/2021	2,555,937.18	-	-	-	-	-	2,248.17	-	-	2,558,185.35
22/10/2021	23/11/2021	2,639,903.42	-	-	-	-	-	-	-	-	2,639,903.42
23/11/2021	23/12/2021	2,446,675.62	-	-	-	-	-	-	-	-	2,446,675.62
23/12/2021	24/01/2022	2,248,049.82	-	-	-	-	-	-	-	-	2,248,049.82
24/01/2022	21/02/2022	2,191,835.09	-	-	-	-	-	-	-	-	2,191,835.09
21/02/2022	24/03/2022	2,195,945.38	-	-	-	-	-	-	-	-	2,195,945.38
24/03/2022	21/04/2022	1,674,168.28	-	-	-	-	-	-	-	-	1,674,168.28
21/04/2022	24/05/2022	2,061,952.07	-	-	-	-	-	11,028.64	-	-	2,072,980.71
24/05/2022	22/06/2022	1,663,894.40	-	-	-	-	-	1,156.75	-	-	1,665,051.15
22/06/2022	22/07/2022	1,609,636.62	-	-	-	-	-	414.27	-	-	1,610,050.89
22/07/2022	24/08/2022	1,625,872.95	-	-	-	103,466.94	-	347.71	-	-	1,729,687.60
24/08/2022	23/09/2022	1,494,314.97	-	-	-	306,014.74	-	-	-	-	1,800,329.71
23/09/2022	24/10/2022	1,447,677.26	-	5,518.41	-	321,784.62	-	-	-	-	1,774,960.29
24/10/2022	23/11/2022	1,307,045.47	-	12,516.15	-	455,412.30	-	-	-	-	1,774,973.92
23/11/2022	22/12/2022	1,239,787.54	-	26,852.18	-	533,695.12	-	-	-	-	1,800,334.84
22/12/2022	24/01/2023	1,069,581.64	-	31,322.39	-	524,624.24	-	-	-	-	1,625,528.27
24/01/2023	21/02/2023	1,103,154.49	-	38,322.00	-	561,219.32	-	-	-	-	1,702,695.81
21/02/2023	24/03/2023	1,082,899.61	-	46,020.82	-	663,022.86	-	-	-	-	1,791,943.29
24/03/2023	20/04/2023	837,228.09	-	53,430.60	-	574,260.00	-	-	-	-	1,464,918.69
20/04/2023	24/05/2023	948,786.94	-	55,019.82	-	640,862.50	-	-	-	-	1,644,669.26
24/05/2023	23/06/2023	784,746.32	-	55,788.06	-	646,430.66	-	-	-	-	1,486,965.04
23/06/2023	24/07/2023	732,721.25	-	56,289.84	-	587,385.18	-	-	-	-	1,376,396.27
24/07/2023	24/08/2023	709,900.78	-	60,279.04	-	575,370.96	-	-	-	-	1,345,550.78
24/08/2023	22/09/2023	617,040.43	-	62,527.78	-	560,780.40	-	-	-	-	1,240,348.61
22/09/2023	24/10/2023	644,451.91	-	58,592.84	-	533,477.66	-	-	-	-	1,236,522.41
24/10/2023	23/11/2023	575,205.62	-	62,942.04	-	488,283.94	-	-	-	-	1,126,431.60
23/11/2023	20/12/2023	472,483.40	-	58,883.61	-	471,100.02	-	-	-	-	1,002,467.03
20/12/2023	24/01/2024	564,724.84	-	58,571.35	-	445,197.04	-	549.00	-	-	1,069,042.23
24/01/2024	22/02/2024	438,647.69	-	58,735.38	-	380,646.12	-	54.90	-	-	878,084.09
22/02/2024	22/03/2024	411,100.36	-	53,962.71	-	377,683.46	-	-	-	-	842,746.53
22/03/2024	22/04/2024	383,344.45	-	54,588.48	-	338,723.32	-	-	-	-	776,656.25
22/04/2024	04/05/2024	200,749.13	-	100,524.21	12,600,000.00	339,443.40	-	-	85,759.36	-	13,326,476.10

\* to the extent not applied in full on that Payment Date due to the failure of the Servicer to deliver the Monthly Report  
 \*\* on the Payment Date on which the Notes will be redeemed in full or cancelled.



6.2 Principal Available Funds

Collection Period	Principal Collections	Principal Collections invested in Eligible Investments	any amount to be allocated under items (xiii) Thirteenth and (xiv) Fourteenth of the Pre-Acceleration Interest Priority of Payments	any amounts paid into the Principal Funds Account pursuant to item (ii) Second (B) of the Pre-Acceleration Principal Priority of Payments	*the amount standing to the credit of the Cash Reserve Account after first deducting any amounts in accordance with item (e) of the definition of the Interest Available Funds	all amounts received from the sale of the whole Portfolio	Principal Available Funds relating, to the extent not applied in full on that Payment Date due to the failure of the Servicer to deliver the Monthly Report	on the Regulatory Call Early Redemption Date, the Originator Regulatory Loan Principal Redemption Amount	the amount credited to the Principal Funds Account on the Issue Date	Principal Available Funds
12/10/2019	22/11/2019	32,179,088.79	-	-	-	-	-	-	7,362,395.71	39,541,484.50
22/11/2019	20/12/2019	21,180,246.83	-	46,691.31	-	-	-	-	-	21,226,938.14
20/12/2019	24/01/2020	25,580,741.33	-	14,722.06	-	-	-	-	-	25,595,463.39
24/01/2020	21/02/2020	22,291,017.67	-	1,100,370.09	-	-	-	-	-	23,391,387.76
21/02/2020	24/03/2020	26,833,774.37	-	897,049.54	-	-	-	-	-	27,730,823.91
24/03/2020	23/04/2020	21,492,412.46	-	336,382.35	-	-	-	-	-	21,828,794.81
23/04/2020	22/05/2020	23,026,913.86	-	26,645.07	-	-	-	-	-	23,089,419.94
23/05/2020	23/06/2020	30,593,813.63	-	114,651.08	95,797.88	-	-	-	-	30,804,262.59
23/06/2020	24/07/2020	28,645,286.48	-	132,196.19	211,548.81	-	-	-	-	28,989,031.49
25/07/2020	24/08/2020	25,562,697.78	-	301,861.22	28,989,031.49	-	-	-	-	54,853,590.48
24/08/2020	23/09/2020	25,545,849.43	-	273,940.36	366,948.10	-	-	-	-	26,186,737.89
23/09/2020	23/10/2020	27,573,200.62	-	198,925.74	291,464.64	-	-	-	-	28,063,591.00
23/10/2020	23/11/2020	27,584,766.23	-	270,234.28	284,751.70	-	-	-	-	28,119,752.21
23/11/2020	23/12/2020	28,314,870.93	-	162,589.82	324,580.77	-	-	-	-	28,802,041.52
23/12/2020	22/01/2021	27,270,343.28	-	340,210.25	-	-	-	-	-	27,610,553.53
22/01/2021	19/02/2021	25,708,070.73	-	166,435.99	-	-	-	-	-	25,874,506.72
19/02/2021	24/03/2021	33,451,686.57	-	110,687.98	-	-	-	-	-	33,562,374.55
24/03/2021	23/04/2021	27,015,239.61	-	99,311.80	-	-	-	-	-	27,114,551.41
23/04/2021	24/05/2021	28,480,563.86	-	338,804.92	-	-	-	-	-	28,819,368.78
24/05/2021	22/06/2021	25,393,362.83	-	143,285.39	-	-	-	-	-	25,536,648.22
22/06/2021	23/07/2021	27,796,738.91	-	128,450.79	-	-	-	-	-	27,925,189.70
23/07/2021	24/08/2021	26,394,735.82	-	172,471.11	-	-	-	-	-	26,567,206.93
24/08/2021	23/09/2021	25,147,137.51	-	71,554.71	-	-	-	-	-	25,218,692.22
23/09/2021	22/10/2021	25,475,521.71	-	93,582.77	-	-	-	-	-	25,569,104.48
22/10/2021	23/11/2021	26,520,968.32	-	73,792.03	-	-	-	-	-	26,594,760.35
23/11/2021	23/12/2021	25,359,125.12	-	148,844.18	-	-	-	-	-	25,507,969.30
23/12/2021	24/01/2022	23,592,695.57	-	119,572.15	-	-	-	-	-	23,712,267.72
24/01/2022	21/02/2022	23,087,285.22	-	94,820.04	-	-	-	-	-	23,182,105.26
21/02/2022	24/03/2022	27,631,040.12	-	261,378.87	-	-	-	-	-	27,892,418.99
24/03/2022	21/04/2022	20,913,626.36	-	100,718.44	-	-	-	-	-	21,014,344.80
21/04/2022	24/05/2022	26,781,928.32	-	64,877.68	-	-	-	-	-	26,846,806.00
24/05/2022	22/06/2022	21,476,455.07	-	126,660.90	-	-	-	-	-	21,603,115.97
22/06/2022	22/07/2022	22,027,287.74	-	77,256.80	-	-	-	-	-	22,104,544.54
22/07/2022	24/08/2022	21,475,011.74	-	73,849.33	-	-	-	-	-	21,548,861.07
24/08/2022	23/09/2022	20,220,465.44	-	260,499.98	-	-	-	-	-	20,480,965.42
23/09/2022	24/10/2022	20,376,680.14	-	58,049.06	-	-	-	-	-	20,434,729.20
24/10/2022	23/11/2022	18,191,442.20	-	40,465.68	-	-	-	-	-	18,231,907.88
23/11/2022	22/12/2022	17,363,295.46	-	9,500.76	-	-	-	-	-	17,372,796.22
22/12/2022	24/01/2023	15,351,309.80	-	7,688.29	-	-	-	-	-	15,358,998.09
24/01/2023	21/02/2023	20,842,545.77	-	124,610.74	-	-	-	-	-	20,967,156.51
21/02/2023	24/03/2023	16,668,277.97	-	73,561.31	-	-	-	-	-	16,741,839.28
24/03/2023	20/04/2023	12,848,360.73	-	15,231.59	-	-	-	-	-	12,863,592.32
20/04/2023	24/05/2023	14,532,460.52	-	-	-	-	-	-	-	14,532,460.52
24/05/2023	23/06/2023	12,663,085.55	-	66,962.86	-	-	-	-	-	12,730,048.41
23/06/2023	24/07/2023	11,975,890.97	-	185,878.47	-	-	-	-	-	12,161,769.44
24/07/2023	24/08/2023	11,391,957.22	-	95,311.74	-	-	-	-	-	11,487,268.96
24/08/2023	22/09/2023	10,098,003.89	-	192,702.92	-	-	-	-	-	10,290,706.81
22/09/2023	24/10/2023	11,208,196.42	-	31,303.08	-	-	-	-	-	11,239,499.50
24/10/2023	23/11/2023	9,801,092.96	-	93,111.10	-	-	-	-	-	9,894,204.06
23/11/2023	20/12/2023	8,600,189.81	-	80,208.84	-	-	-	-	-	8,680,398.65
20/12/2023	24/01/2024	10,064,957.83	-	113,323.64	-	-	-	-	-	10,178,281.47
24/01/2024	22/02/2024	7,965,504.26	-	126,251.14	-	-	-	-	-	8,091,755.40
22/02/2024	22/03/2024	8,124,885.16	-	77,573.69	-	-	-	-	-	8,202,458.85
22/03/2024	22/04/2024	7,442,975.39	-	25,057.63	-	-	-	-	-	7,468,033.02
22/04/2024	04/05/2024	3,772,893.13	-	-	-	87,900,196.50	-	-	-	91,673,089.63

\*on the Calculation Date immediately preceding the earlier of (i) the Final Maturity Date and (ii) the Payment Date on which there are sufficient funds to redeem the Rated Notes in full





7.2 Pre-Acceleration Principal Priority of Payments

NOT APPLICABLE																		
Payment Date	all the amounts due under items (i) First to (x) Eleventh (both included) of the Pre-Acceleration Interest Priority of Payments	during the Revolving Period Advance Purchase Price of an Additional Pool	* repayment of the Principal Amount Outstanding of the Class A Notes	during the Revolving Period, to transfer any remaining amounts to the Principal Funds Account;	repayment, of the Class A Pro-Rata Amortisation Amount, the Class B Pro-Rata Amortisation Amount, the Class C Pro-Rata Amortisation Amount, the Class D Pro-Rata Amortisation Amount, the Class E Pro-Rata Amortisation Amount and the Class M Pro-Rata Amortisation Amount;	*** repayment, of the Principal Amount Outstanding of the Class A Notes	**** to pay any amounts comprising the Regulatory Call Allocated Principal Amount	*** repayment, of the Principal Amount Outstanding of the Class B Notes	*** repayment, of the Principal Amount Outstanding of the Class C Notes	*** repayment, of the Principal Amount Outstanding of the Class D Notes	*** repayment, of the Principal Amount Outstanding of the Class E Notes	*** repayment, of the Principal Amount Outstanding of the Class M Notes	**** any termination payment due and payable to a Swap Counterparty	***** all amounts due and payable to the Arrangers and the Joint Lead Managers	***** all amounts due and payable to the Originator	**** repayment of principal due and payable on the Originator Regulatory Loan;	in or towards payment of any surplus as Deferred Purchase Price to the Originator	Residual balance
16/12/2019	-	39,494,793.19	-	46,691.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15/01/2020	-	21,212,216.08	-	14,722.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17/02/2020	-	24,495,093.30	-	1,100,370.09	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16/03/2020	-	22,494,338.22	-	897,049.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15/04/2020	-	27,394,441.56	-	336,382.35	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15/05/2020	-	21,792,933.80	-	35,861.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15/06/2020	-	22,993,622.06	-	95,797.88	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15/07/2020	-	30,592,713.78	-	211,548.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17/08/2020	-	-	-	28,989,031.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15/09/2020	-	54,486,642.38	-	366,948.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15/10/2020	-	25,895,273.25	-	291,464.64	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16/11/2020	-	27,798,839.30	-	264,751.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15/12/2020	-	27,795,171.44	-	324,580.77	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15/01/2021	-	-	-	-	-	28,801,980.00	-	-	-	-	-	-	-	-	-	-	-	61.52
15/02/2021	-	-	-	-	-	27,610,551.00	-	-	-	-	-	-	-	-	-	-	-	2.53
15/03/2021	-	-	-	-	-	25,874,478.00	-	-	-	-	-	-	-	-	-	-	-	28.72
15/04/2021	-	-	-	-	-	33,562,350.00	-	-	-	-	-	-	-	-	-	-	-	24.55
17/05/2021	-	-	-	-	-	27,114,507.00	-	-	-	-	-	-	-	-	-	-	-	44.41
15/06/2021	-	-	-	-	-	28,819,314.00	-	-	-	-	-	-	-	-	-	-	-	54.78
15/07/2021	-	-	-	-	25,536,598.65	-	-	-	-	-	-	-	-	-	-	-	-	49.57
16/08/2021	-	-	-	-	27,925,163.64	-	-	-	-	-	-	-	-	-	-	-	-	26.06
15/09/2021	-	-	-	-	26,567,197.83	-	-	-	-	-	-	-	-	-	-	-	-	9.10
15/10/2021	-	-	-	-	25,218,665.01	-	-	-	-	-	-	-	-	-	-	-	-	27.21
15/11/2021	-	-	-	-	25,589,044.28	-	-	-	-	-	-	-	-	-	-	-	-	60.20
15/12/2021	-	-	-	-	28,594,737.83	-	-	-	-	-	-	-	-	-	-	-	-	22.52
17/01/2022	-	-	-	-	25,507,944.36	-	-	-	-	-	-	-	-	-	-	-	-	24.94
15/02/2022	-	-	-	-	23,712,183.00	-	-	-	-	-	-	-	-	-	-	-	-	84.72
15/03/2022	-	-	-	-	23,182,047.45	-	-	-	-	-	-	-	-	-	-	-	-	57.61
19/04/2022	-	-	-	-	27,892,357.83	-	-	-	-	-	-	-	-	-	-	-	-	61.16
16/05/2022	-	-	-	-	21,014,279.82	-	-	-	-	-	-	-	-	-	-	-	-	64.98
15/06/2022	-	-	-	-	26,846,783.10	-	-	-	-	-	-	-	-	-	-	-	-	22.90
15/07/2022	-	-	-	-	21,603,096.36	-	-	-	-	-	-	-	-	-	-	-	-	19.61
16/08/2022	-	-	-	-	22,104,494.19	-	-	-	-	-	-	-	-	-	-	-	-	50.35
15/09/2022	-	-	-	-	21,548,843.64	-	-	-	-	-	-	-	-	-	-	-	-	17.43
17/10/2022	-	-	-	-	20,480,911.29	-	-	-	-	-	-	-	-	-	-	-	-	54.13
15/11/2022	-	-	-	-	20,434,698.09	-	-	-	-	-	-	-	-	-	-	-	-	31.11
15/12/2022	-	-	-	-	18,231,993.64	-	-	-	-	-	-	-	-	-	-	-	-	14.24
16/01/2023	-	-	-	-	17,372,744.73	-	-	-	-	-	-	-	-	-	-	-	-	51.48
15/02/2023	-	-	-	-	15,358,949.46	-	-	-	-	-	-	-	-	-	-	-	-	48.63
15/03/2023	-	-	-	-	20,967,137.82	-	-	-	-	-	-	-	-	-	-	-	-	18.69
17/04/2023	-	-	-	-	16,741,772.82	-	-	-	-	-	-	-	-	-	-	-	-	66.46
15/05/2023	-	-	-	-	12,863,546.28	-	-	-	-	-	-	-	-	-	-	-	-	46.04
15/06/2023	-	-	-	-	14,532,416.01	-	-	-	-	-	-	-	-	-	-	-	-	44.51
17/07/2023	-	-	-	-	12,729,995.37	-	-	-	-	-	-	-	-	-	-	-	-	53.04
16/08/2023	-	-	-	-	12,161,691.54	-	-	-	-	-	-	-	-	-	-	-	-	77.90
15/09/2023	-	-	-	-	11,487,194.28	-	-	-	-	-	-	-	-	-	-	-	-	74.68
16/10/2023	-	-	-	-	10,290,679.56	-	-	-	-	-	-	-	-	-	-	-	-	27.25
15/11/2023	-	-	-	-	11,239,488.45	-	-	-	-	-	-	-	-	-	-	-	-	11.05
15/12/2023	-	-	-	-	9,894,186.18	-	-	-	-	-	-	-	-	-	-	-	-	17.88
15/01/2024	-	-	-	-	8,680,318.56	-	-	-	-	-	-	-	-	-	-	-	-	80.09
15/02/2024	-	-	-	-	10,178,207.55	-	-	-	-	-	-	-	-	-	-	-	-	73.92
15/03/2024	-	-	-	-	8,091,882.11	-	-	-	-	-	-	-	-	-	-	-	-	73.38
15/04/2024	-	-	-	-	8,202,400.47	-	-	-	-	-	-	-	-	-	-	-	-	58.38
15/05/2024	-	-	-	-	-	7,467,957.00	-	-	-	-	-	-	-	-	-	-	-	76.02

\* only following the occurrence of a Notes Pre-Amortisation Event on the immediately preceding Calculation Date  
 \*\* during the Pro-Rata Amortisation Period  
 \*\*\* during the Sequential Redemption Period  
 \*\*\*\* regulatory Call Early Redemption Date  
 \*\*\*\*\* during the Amortisation Period



7.3 Post-Acceleration Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	all amounts due and payable to each Swap Counterparty	Servicing Fee	Interest on the Class A Notes	Principal Amount Outstanding of the Class A Notes	Interest on the Class B Notes	Principal Amount Outstanding of the Class B Notes	Interest on the Class C Notes	Principal Amount Outstanding of the Class C Notes	Interest on the Class D Notes	Principal Amount Outstanding of the Class D Notes	Interest on the Class E Notes	Principal Amount Outstanding of the Class E Notes	Interest on the Class M Notes	any termination payment due and payable to any Swap Counterparty	amounts due and payable to the Arrangers and the Joint Lead Managers	any other amount due and payable by the Issuer	amounts due and payable to the Originator	Principal Amount Outstanding of the Class M Notes	* in or towards payment of interest due and payable on the Originator Regulatory Loss	** repayment of principal due and payable on the Originator Regulatory Loss	payment of any surplus as Deferred Purchase Price to the Originator	Residual balance
17/06/2024	144.043.35	2.188.38	40.735.55	315.900.00	77.941.278.00	16.740.00	3.613.264.20	12.420.00	2.408.842.80	18.954.00	3.131.495.64	9.306.00	1.324.863.54	89.181.00	-	-	-	-	14.185.767.62	-	-	1.764.585.65	-

\* following the Regulatory Call Early Redemption Date





**8. Cash Reserve Amount**

Payment Date	Initial balance of the Cash Reserve Account	Target Cash Reserve Amount 12,600,000.00	Cash Reserve Amount credited into the Cash Reserve Account at the current Payment Date	Shortfall
16/12/2019	12,600,000.00	12,600,000.00	-	-
15/01/2020	12,600,000.00	12,600,000.00	-	-
17/02/2020	12,600,000.00	12,600,000.00	-	-
16/03/2020	12,600,000.00	12,600,000.00	-	-
15/04/2020	12,600,000.00	12,600,000.00	-	-
15/05/2020	12,600,000.00	12,600,000.00	-	-
15/06/2020	12,600,000.00	12,600,000.00	-	-
15/07/2020	12,600,000.00	12,600,000.00	-	-
17/08/2020	12,600,000.00	12,600,000.00	-	-
15/09/2020	12,600,000.00	12,600,000.00	-	-
15/10/2020	12,600,000.00	12,600,000.00	-	-
16/11/2020	12,600,000.00	12,600,000.00	-	-
15/12/2020	12,600,000.00	12,600,000.00	-	-
15/01/2021	12,600,000.00	12,600,000.00	-	-
15/02/2021	12,600,000.00	12,600,000.00	-	-
15/03/2021	12,600,000.00	12,600,000.00	-	-
15/04/2021	12,600,000.00	12,600,000.00	-	-
17/05/2021	12,600,000.00	12,600,000.00	-	-
15/06/2021	12,600,000.00	12,600,000.00	-	-
15/07/2021	12,600,000.00	12,600,000.00	-	-
16/08/2021	12,600,000.00	12,600,000.00	-	-
15/09/2021	12,600,000.00	12,600,000.00	-	-
15/10/2021	12,600,000.00	12,600,000.00	-	-
15/11/2021	12,600,000.00	12,600,000.00	-	-
15/12/2021	12,600,000.00	12,600,000.00	-	-
17/01/2022	12,600,000.00	12,600,000.00	-	-
15/02/2022	12,600,000.00	12,600,000.00	-	-
15/03/2022	12,600,000.00	12,600,000.00	-	-
19/04/2022	12,600,000.00	12,600,000.00	-	-
16/05/2022	12,600,000.00	12,600,000.00	-	-
15/06/2022	12,600,000.00	12,600,000.00	-	-
15/07/2022	12,600,000.00	12,600,000.00	-	-
16/08/2022	12,600,000.00	12,600,000.00	-	-
15/09/2022	12,600,000.00	12,600,000.00	-	-
17/10/2022	12,600,000.00	12,600,000.00	-	-
15/11/2022	12,600,000.00	12,600,000.00	-	-
15/12/2022	12,600,000.00	12,600,000.00	-	-
16/01/2023	12,600,000.00	12,600,000.00	-	-
15/02/2023	12,600,000.00	12,600,000.00	-	-
15/03/2023	12,600,000.00	12,600,000.00	-	-
17/04/2023	12,600,000.00	12,600,000.00	-	-
15/05/2023	12,600,000.00	12,600,000.00	-	-
15/06/2023	12,600,000.00	12,600,000.00	-	-
17/07/2023	12,600,000.00	12,600,000.00	-	-
16/08/2023	12,600,000.00	12,600,000.00	-	-
15/09/2023	12,600,000.00	12,600,000.00	-	-
16/10/2023	12,600,000.00	12,600,000.00	-	-
15/11/2023	12,600,000.00	12,600,000.00	-	-
15/12/2023	12,600,000.00	12,600,000.00	-	-
15/01/2024	12,600,000.00	12,600,000.00	-	-
15/02/2024	12,600,000.00	12,600,000.00	-	-
15/03/2024	12,600,000.00	12,600,000.00	-	-
15/04/2024	12,600,000.00	12,600,000.00	-	-
15/05/2024	12,600,000.00	12,600,000.00	-	-
17/06/2024	-	-	-	-



9. Cumulative Portfolio Limits\*

Collection Period	Used Cars			VAT Borrowers			Top Borrower			Top 10 Borrowers			South			Weighted Average Remaining Maturity (months)		Bollettino Postale - Bollettino SISAL			Insurance Premium			Top Insurer			Portfolio Weighted Average TAN		
	Amount	Percentage	Limit (Max)	Amount	Percentage	Limit (Max)	Amount	Percentage	Limit (Max)	Amount	Percentage	Limit (Max)	Amount	Percentage	Limit (Max)	Amount	Limit (Max)	Amount	Percentage	Limit (Max)	Amount	Percentage	Limit (Max)	Amount	Percentage	Limit (Max)	Amount	Percentage	Limit (Min)
12/10/2019   22/11/2019	156.865.217,33	17,43%	20,00%	95.073.807,56	10,56%	20,00%	89.491,50	0,01%	0,10%	751.188,07	0,08%	1,00%	222.225.269,60	24,69%	35,00%	48,50	54 Months	-	0,00%	15,00%	-	12,21%	15,00%	-	56,25%	80,00%	-	0,00%	4,00%
22/11/2019   20/12/2019	146.061.390,08	16,41%	20,00%	81.878.385,34	9,20%	20,00%	69.530,62	0,01%	0,10%	607.898,72	0,07%	1,00%	222.633.677,12	25,02%	35,00%	47,23	54 Months	31.561.771,20	3,55%	15,00%	-	12,41%	15,00%	-	53,76%	80,00%	-	0,00%	4,00%
20/12/2019   24/01/2020	163.366.092,36	18,35%	20,00%	79.809.162,24	8,96%	20,00%	68.794,56	0,01%	0,10%	598.200,95	0,07%	1,00%	223.010.378,57	25,04%	35,00%	46,37	54 Months	32.013.949,61	3,60%	15,00%	-	12,50%	15,00%	-	53,67%	80,00%	-	0,00%	4,00%
24/01/2020   21/02/2020	172.333.845,54	19,40%	20,00%	77.267.300,02	8,76%	20,00%	68.025,69	0,01%	0,10%	591.483,25	0,07%	1,00%	223.676.585,94	25,18%	35,00%	45,95	54 Months	32.920.315,28	3,71%	15,00%	-	12,30%	15,00%	-	54,85%	80,00%	-	5,48%	4,00%
21/02/2020   24/03/2020	167.161.808,93	18,79%	20,00%	75.512.352,96	8,49%	20,00%	67.306,61	0,01%	0,10%	594.380,47	0,07%	1,00%	224.346.457,74	25,22%	35,00%	45,32	54 Months	34.064.125,07	3,83%	15,00%	-	12,23%	15,00%	-	53,69%	80,00%	-	5,48%	4,00%
24/03/2020   23/04/2020	172.516.013,57	19,40%	20,00%	73.659.000,65	8,28%	20,00%	67.928,61	0,01%	0,10%	600.781,13	0,07%	1,00%	226.317.773,60	25,45%	35,00%	44,55	54 Months	34.544.805,29	3,88%	15,00%	-	12,34%	15,00%	-	54,74%	80,00%	-	5,47%	4,00%
23/04/2020   22/05/2020	166.533.213,38	18,84%	20,00%	78.824.101,90	8,92%	20,00%	66.544,61	0,01%	0,10%	621.925,50	0,07%	1,00%	226.310.709,96	25,60%	35,00%	43,87	54 Months	36.306.325,79	4,11%	15,00%	-	12,38%	15,00%	-	54,89%	80,00%	-	5,48%	4,00%
23/05/2020   23/06/2020	160.668.238,75	18,14%	20,00%	76.505.398,92	8,64%	20,00%	65.181,12	0,01%	0,10%	613.318,15	0,07%	1,00%	228.794.209,23	25,95%	35,00%	43,42	54 Months	36.448.022,19	4,12%	15,00%	-	12,34%	15,00%	-	54,83%	80,00%	-	5,35%	4,00%
23/06/2020   24/07/2020	157.881.420,80	18,11%	20,00%	75.452.592,79	8,66%	20,00%	64.349,07	0,01%	0,10%	608.850,10	0,07%	1,00%	226.463.607,32	25,98%	35,00%	42,98	54 Months	35.928.962,40	4,12%	15,00%	-	12,34%	15,00%	-	54,83%	80,00%	-	5,35%	4,00%
25/07/2020   24/08/2020	168.398.336,77	18,89%	20,00%	80.855.287,66	10,17%	20,00%	130.823,71	0,01%	0,10%	700.745,14	0,08%	1,00%	235.312.670,78	26,39%	35,00%	42,63	54 Months	36.853.179,20	4,13%	15,00%	-	12,39%	15,00%	-	55,02%	80,00%	-	5,25%	4,00%
24/08/2020   23/09/2020	170.825.295,15	19,26%	20,00%	81.804.851,02	10,35%	20,00%	127.636,01	0,01%	0,10%	688.783,41	0,08%	1,00%	235.838.151,07	26,69%	35,00%	42,63	54 Months	37.126.830,31	4,19%	15,00%	-	12,33%	15,00%	-	55,03%	80,00%	-	5,25%	4,00%
23/09/2020   23/10/2020	165.329.909,88	18,62%	20,00%	81.821.843,98	10,34%	20,00%	124.358,44	0,01%	0,10%	677.416,93	0,08%	1,00%	237.270.381,01	26,72%	35,00%	41,61	54 Months	37.969.078,56	4,28%	15,00%	-	12,38%	15,00%	-	54,92%	80,00%	-	5,27%	4,00%
23/10/2020   23/11/2020	167.035.566,09	18,79%	20,00%	81.619.210,04	10,31%	20,00%	121.047,04	0,01%	0,10%	694.527,44	0,08%	1,00%	238.616.492,32	26,84%	35,00%	41,26	54 Months	38.769.271,53	4,36%	15,00%	-	12,39%	15,00%	-	54,87%	80,00%	-	5,28%	4,00%
23/11/2020   23/12/2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

\* The Revolving Period ended on the Payment Date falling in December 2020









13. Stratification

Collection Period	Distribution by New and Used Car Loans												Distribution by Borrower Type												Distribution by Geographic Area											
	New Car Loans				Used Car Loans				VAT borrower				Non VAT borrower				North				Centre				South											
	By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%								
12/10/2019	76.892	84.14%	718.251.738.70	82.59%	14.491	15.86%	151.395.019.20	17.41%	7.868	8.61%	92.175.032.18	10.60%	83.515	91.39%	777.471.725.86	89.40%	40.709	44.55%	386.375.353.21	44.43%	28.895	31.62%	267.974.784.17	30.61%	21.779	23.83%	215.296.620.66	24.76%								
22/10/2019	78.899	84.56%	732.780.128.20	83.22%	14.406	15.44%	147.762.681.60	16.78%	7.223	7.74%	82.973.847.12	9.42%	86.082	92.26%	797.568.962.78	90.58%	41.536	44.52%	391.395.314.59	44.45%	29.425	31.54%	269.964.454.30	30.86%	22.344	24.05%	219.183.041.01	24.89%								





15. Sequential Redemption Event

Collection Period		Sequential Redemption Event									
		the Three-Month Rolling-Average Delinquency Rate exceeds the relevant Threshold	the Amortisation Gross Cumulative Default Ratio exceeds the relevant Threshold	(A) FCAB is in breach of its obligations or representations under the Transaction Documents; or (B) an Insolvency Event occurs in relation to FCAB	the appointment of the Servicer is terminated by the Issuer giving written notice	the Amortisation Uncleared Principal Shortfall Limit has been reached	the delivery of a Trigger Notice	the delivery of a Tax Redemption Notice or a Regulatory Redemption Notice	the Warranty and Indemnity Agreement or the Servicing Agreement has been terminated	the circumstance that, at any time, the Originator or the Issuer, may no longer lawfully fulfil their obligations arising from the Master Receivables Purchase Agreement	Clean-up Call Event occurs
12/10/2019	22/11/2019	0.0000%	0.0000%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
22/11/2019	20/12/2019	0.0045%	0.0000%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
20/12/2019	24/01/2020	0.0163%	0.0000%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/01/2020	21/02/2020	0.0439%	0.0000%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
21/02/2020	24/03/2020	0.0769%	0.0000%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/03/2020	23/04/2020	0.1161%	0.0000%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/04/2020	22/05/2020	0.1838%	0.0030%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/05/2020	23/06/2020	0.2839%	0.0157%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/06/2020	24/07/2020	0.3432%	0.0304%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
25/07/2020	24/08/2020	0.3472%	0.0639%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/08/2020	23/09/2020	0.2830%	0.0944%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/09/2020	23/10/2020	0.2566%	0.1165%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/10/2020	23/11/2020	0.2503%	0.1465%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/11/2020	23/12/2020	0.2571%	0.1646%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/12/2020	22/01/2021	0.2581%	0.2024%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
22/01/2021	19/02/2021	0.2559%	0.2209%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
19/02/2021	24/03/2021	0.2472%	0.2332%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/03/2021	23/04/2021	0.2443%	0.2442%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/04/2021	24/05/2021	0.2426%	0.2818%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/05/2021	22/06/2021	0.2375%	0.2375%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
22/06/2021	23/07/2021	0.2311%	0.3120%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/07/2021	24/08/2021	0.2213%	0.3312%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/08/2021	23/09/2021	0.2320%	0.3391%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/09/2021	22/10/2021	0.2470%	0.3495%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
22/10/2021	23/11/2021	0.2745%	0.3577%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/11/2021	23/12/2021	0.2871%	0.3743%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/12/2021	24/01/2022	0.3036%	0.3876%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/01/2022	21/02/2022	0.3281%	0.3981%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
21/02/2022	24/03/2022	0.3578%	0.4271%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/03/2022	21/04/2022	0.5290%	0.4383%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
21/04/2022	24/05/2022	0.7010%	0.4455%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/05/2022	22/06/2022	0.8808%	0.4596%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
22/06/2022	22/07/2022	0.9236%	0.4682%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
22/07/2022	24/08/2022	1.0585%	0.4764%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/08/2022	23/09/2022	1.1636%	0.5053%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/09/2022	24/10/2022	1.2709%	0.5118%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/10/2022	23/11/2022	1.2942%	0.5163%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/11/2022	22/12/2022	1.3125%	0.5173%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
22/12/2022	24/01/2023	1.2993%	0.5182%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/01/2023	21/02/2023	1.2578%	0.5320%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
21/02/2023	24/03/2023	1.1764%	0.5402%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/03/2023	20/04/2023	1.1472%	0.5419%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
20/04/2023	24/05/2023	1.2617%	0.5402%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/05/2023	23/06/2023	1.4114%	0.5476%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/06/2023	24/07/2023	1.5498%	0.5683%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/07/2023	24/08/2023	1.7620%	0.5789%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/08/2023	22/09/2023	1.9281%	0.6003%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
22/09/2023	24/10/2023	1.9411%	0.6037%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/10/2023	23/11/2023	1.6973%	0.6141%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
23/11/2023	20/12/2023	1.4363%	0.6230%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
20/12/2023	24/01/2024	1.3213%	0.6356%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
24/01/2024	22/02/2024	1.1927%	0.6496%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
22/02/2024	22/03/2024	1.1246%	0.6582%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
22/03/2024	22/04/2024	1.1642%	0.6610%	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
22/04/2024	04/05/2024	0.0000%	-	-	-	-	-	-	-	-	Occurred







